

2nd January, 2019

The BSE Limited,
Listing Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited,
Listing Department
“Exchange Plaza”
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Scrip Code: 540173

Symbol: PNBHOUSING

Dear Sirs,

Sub: Press Release

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the press release of the Company titled as

“PNB Housing Finance Limited raises fresh ECB of USD 265 Mn (INR 1,853 Crore)”.

This is for your information and records.

Thanking You,

For PNB Housing Finance Limited



Sanjay Jain
Company Secretary & Head Compliance

Encl: a/a

Press Release

For Immediate Release

2nd January, 2019, New Delhi

PNB Housing Finance Limited raises fresh ECB of USD 265 Mn (INR 1,853 Crore)

New Delhi, 2nd January 2019: PNB Housing Finance Limited, India's 5th largest Housing Finance Company by Loan Assets and 2nd largest by deposits, has successfully raised USD 265 Mn (INR 1,853 Crore) through fresh External Commercial Borrowing (ECB) on 28th December 2018.

The funds will be utilised for normal on-lending operations of the Company.

Speaking about it, Mr. Sanjaya Gupta, Managing Director & CEO, PNB Housing Finance Limited said, "Company has raised in aggregate USD 465 Mn (INR 3,324 Crore) through ECB during Q3 of FY2018-19 of five year tenure. The facility has come at a landed cost which is much below the domestic pricing for similar tenor. In spite of the market headwinds, PNB Housing has successfully raised about INR 20,000 Crore in aggregate at competitive interest rates during Q3 of FY2018-19. This includes both long-term and short-term facilities through Deposits, ECBs, NHB Refinance, Securitisation (Direct Assignment route), Bank Borrowings and Commercial Papers (CPs). We express our gratitude towards the regulators as well as the lending community, both International and Domestic, for their continuous support and trust in the Company. This has been possible because of our strong business fundamentals, for a long period of time."

He further added, "The borrowing during Q3 includes Deposits of ~ INR 1,400 Crore, ECBs of USD 465 Mn (INR 3,324 Crore) from various lenders, NHB refinance of INR 2,000 Crore (from sanctioned facility of INR 3,500 Crore), Bank borrowings of INR 1,725 Crore, CPs amounting to INR 9,225 Crore and Securitisation (Direct Assignment route) of ~ INR 2,700 Crore from different counterparties. The CPs raised are a roll-over of the existing CPs and we plan to maintain an exposure of about 12-13% in CPs of the entire borrowing. Apart from CPs, all the other fresh borrowings in this quarter are of long term in nature, thereby helping the Company in further strengthening the ALM profile and business growth of the Company. Factoring the above, the Company as on 31st December 2018 had a liquidity of about INR 12,000 Crore which includes cash and liquid investments of ~ INR 6,000 Crore and ~INR 6,000 Crore of sanctioned undrawn-lines. In addition to these, there is sufficient pipeline of proposals, including additional ECBs, at advanced stage of sanction. "

About PNB Housing Finance Limited

PNB Housing Finance Limited (NSE: PNBHOUSING, BSE: 540173) is promoted by Punjab National Bank and is a registered Housing Finance Company with National Housing Bank (NHB). The Company got listed on the Indian stock exchanges on 7th November, 2016. The Company offer its retail customers "housing and non-housing loans". The Company is also into construction finance loans to real estate developers. PNB Housing Finance is a deposit taking Housing Finance Company.

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